



Rovensa completes the acquisition of MIP Agro

Madrid, January 23rd, 2023 – Rovensa, a global leader of agricultural inputs for sustainable agriculture, announces today that it has completed the acquisition of MIP Agro, a leading player in biocontrol and biostimulants in Chile.

Based in Requínoa, MIP Agro has been Rovensa’s commercial partner in Chile since 2004 as well as the first mover in the promotion of solutions for sustainable agriculture in the region. As of today, MIP Agro has a consolidated commercial and technical team on the ground, working closely with over 2,500 growers and prescribers. The company targets high value crops such as cherries, berries, table grapes, nuts, or citric fruits.

This transaction allows Rovensa to strengthen its leadership position in Latin America, particularly in Chile (the second largest export market for fruits and vegetables), that enables cross-selling synergies with Rovensa’s wider portfolio of biosolutions.

MIP Agro will continue to be led by the current management team and will be integrated within the Rovensa structure in the region.

Rovensa’s CEO, Eric van Innis, announces the news stating that “Both companies share a similar business culture and go-to-market approach. Over the last five years, we have expanded our global footprint and strengthened our portfolio of biosolutions through the acquisition of 10 market-leading companies. With MIP Agro we increase our market penetration in Chile and reinforce our strategic position in Latin America to better serve our distributors and farmers in the region to drive a bio-transformation in agriculture. This transaction will enable us to expand our trusted team of field experts, who will work closely with the local farmers towards the transition to a well-balanced and sustainable agriculture, without compromising product performance and yield output”.

Sebastián Jimenez, founder and CEO of MIP Agro, added “We are very happy to be part of Rovensa and honoured to be able to contribute to Rovensa’s mission: feeding the planet within its boundaries. Taking advantage of the group capabilities and synergies, we will be able to offer our clients an even wider portfolio of biosolutions for their crops”.

Rovensa was advised by Uría Menéndez and PwC. MIP AGRO was advised by Dominguez Godoy Abogados, ULRD Abogados and Asenjo Consultores.

The financial terms of the transaction are not disclosed.



About Rovensa

Rovensa is a global leader in agricultural solutions for sustainable agriculture. It is a group of companies that develop, manufacture, and commercialise agricultural solutions to help farmers produce safe, healthy and nutritious food for all.

Committed to generating a positive impact through its companies, more than 2,800 employees strive each day to contribute to our mission of feeding the planet. With more than 30 Research and Development (R&D) experimental centres and laboratories across the world, we are leading the change in agriculture through science-led innovation to continuously develop pioneering agricultural inputs to preserve and enhance soil, environmental, and human health. We are providing farmers, spread over 80 countries across the globe, a complementary portfolio of solutions for bionutrition, biocontrol and crop protection to support the transition towards a more well-balanced agriculture, enabling them to grow a larger quantity and higher quality of food with fewer natural resources.

With the integration of MIP Agro, the Rovensa's revenues exceed 700 million euros.

For more information, go to www.rovensa.com.

Contacts:

Communication Rovensa Group

Phone: +351 21 322 2750

Email: communication@rovensa.com

Edifício Lumnia,

R. Centieira 61 5b, 1800-056 Lisboa